

2022 Budget and Annual Meeting Agenda

Cochrane – Fountain City School District Budget Hearing and Annual Meeting
Monday, October 24, 2022 – 6:00 p.m. in the High School Library

BUDGET HEARING at 6:00 pm

- I. Welcome/Introduction
- II. Budget Overview / Perspectives – Troy White, Superintendent
- III. Budget Questions and Discussion
- IV. Adjourn

Annual Meeting

- I. Call Meeting to Order – Larry Cyrus, Board President
- II. Election of Chairperson
- III. Approval of Treasurer's Report for 2021-22
- IV. Presentation of 2022-23 Budget
- V. Resolutions
 - A. Adopt the 2022-2023 Total School Tax Levy.
 - B. Authorize the Board of Education to direct and provide for the prosecution or defense of legal action and privileges in which the district has an interest.
 - C. Authorize the Board of Education to short-term borrow to meet cash flow needs of the district until the next annual meeting.
 - D. Approval of annual compensation of the Board of Education at the current rate of pay.
* President/Vice President \$ 1,300 * Clerk/ Treasurer \$ 1,300 * Director \$ 1,200
 - E. Approval that the actual and necessary expenses of a school board member, when traveling in the performance of duties, be authorized for reimbursement.
 - F. Authorize the Board of Education to sell excess materials and equipment and provide textbooks, if appropriate.
 - G. Authorize the Board of Education to set the date for the 2023-2024 Annual Meeting.
 - H. This statement serves as public notice that The School District of Cochrane-Fountain City is utilizing Internet Filtering through a mix of on-prem and cloud-based Cisco equipment on all computers capable of accessing the Internet in order to comply with the Federal Children's Internet Protection Act.
- VI. Adjourn

** Legal Memo Regarding Budget Hearing – Section 65.90(4) In common and union high school districts the budget hearing must be held at the time and place of the annual meeting (s.65.90[4]).

Section 65.90(4) requires that “any resident or taxpayer of the government unit shall have an opportunity to be heard” at the budget hearing. The intent of the statute is to provide for an expression of public opinion, but to leave the governing body free to act as it determines to be in the public interest. Accordingly, the electors at the budget hearing do not have the power to amend the budget as proposed nor to approve or disapprove such budget.

After the budget hearing and annual meeting, and on or before November 1 (s.120.12 (3)) the school board may make alterations in the proposed budget and adopt a resolution approving a final budget. During the period between July 1 and the school board's adoption of a final budget, the school board may spend money from available funds as needed to meet the immediate expenses of operating and maintaining the public instruction of the school district. Temporary borrowing for this purpose is specifically authorized by statutes (s.67.12 (8) (a) 2).

The annual meeting has the power to consider and vote a tax for the purpose set forth in s.120.10. The Attorney General has held that the school board has the ultimate authority to determine the property tax levy for the operation and maintenance of the schools. If the annual meeting does not vote a tax sufficient to operate and maintain the schools for the ensuing year, the school board has a statutory duty to determine and levy the amount of tax necessary for such purposes on or before November 1. The school board may lower the tax if it determines that the annual meeting has voted a tax greater than that needed to operate the schools (s. 120.12 [3]).



COCHRANE – FOUNTAIN CITY
SCHOOL DISTRICT